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## MIX TELEMATICS PRESS RELEASE

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### **Imperial Holdings buys strategic stake in MiX Telematics**

#### ***Imperial Holdings makes a strategic business decision in purchasing 25.4% stake in MiX Telematics Limited***

Imperial Holdings, the transport and logistics group, announced last week that it has acquired a strategic stake of 25,4% in MiX Telematics Limited, a leading vehicle tracking and fleet management company listed in the Business Support Services sector of the JSE Securities Exchange.

The value of Imperial Holding's stake in MiX Telematics, bought on the open market, is about R185 million.

MiX Telematics and Imperial have enjoyed a long standing business relationship, particularly through the Imperial dealerships that form an important distribution channel for MiX Telematics' Matrix vehicle tracking and recovery products.

Stefan Joselowitz, CEO of MiX Telematics says, "This transaction strengthens our existing relationship with Imperial and we are excited about the distribution opportunities it presents for our stolen vehicle recovery and fleet management products and services. Imperial is a household name in South Africa and their interest in our business is a major vote of confidence in our business model and strategy."

#### **MiX Telematics**

Founded in 1996, MiX Telematics is a global provider of vehicle tracking and fleet management products and services to consumers and companies of all sizes in over 75 countries on six continents. The company's commercial product range – formerly marketed under the VDO brand and sold by Siemens VDO for 10 years – helps fleet owners ensure driver and passenger safety, reduce fleet running and fuel costs, comply with selected industry regulations, and track and protect vehicles and drivers. Commercial customers include Parmalat, Schlumberger, Chevron, Greyhound, Spar, and Scania. MiX Telematics has offices in South Africa, the United Kingdom, USA, UAE and Australia and an extensive global distribution network.

For more information go to [www.mixtelematics.com](http://www.mixtelematics.com)

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